Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-AUG-18**

of M/s. ShajarPak Securities (Pvt) Ltd

Submission Date 14-SEP-2018 12:32:12

| | Subinission Date 14-3EP-2010 12.32.12 | | Daga | 1 Of 3 |
|-------|---|-------------------------|--------------------------|--------------------------------|
| | | | Page | |
| S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
| 1 | Assets | | | |
| 1.1 | Property & Equipment | 5,769,283 | 5,769,283 | |
| 1.2 | Intangible Assets | 4,871,067 | 4,871,067 | |
| | Investment in Govt. Securities | | | |
| 1.4 | Investment in Debt. Securities | | | |
| | If listed than: i. 5% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| | iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| | If unlisted than: | | | |
| | i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| | iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| 1.5 | Investment in Equity Securities | | | |
| | i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. | 14,677,230 | 2,201,585 | 12,475,645 |
| | ii. If unlisted, 100% of carrying value. | 3,460,298 | 3,460,298 | |
| | iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money | -,, | ,, | |
| | provided that shares have not been alloted or are not included in the investments of securities broker. iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities | | | |
| | that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) | | | |
| | Provided that 100% haircut shall not be applied in case of investment in those securities which are | | | |
| | Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in | | | |
| | schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) | | | |
| 1.6 | Investment in subsidiaries | | | |
| 1.7 | Investment in associated companies/undertaking | | | |
| | i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher. | | | |
| | ii. If unlisted, 100% of net value. | | | |
| 1.8 | Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository | 900,000 | 900,000 | |
| 1.9 | or any other entity. Margin deposits with exchange and clearing house. | 200,000 | 0 | 200,000 |
| 1.10 | Deposit with authorized intermediary against borrowed securities under SLB. | | | |
| 1.11 | Other deposits and prepayments Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities | 23,000 | 23,000 | |
| 1.12 | etc.(Nil) | | | |
| 1.10 | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties | | | |
| 1.13 | Dividends receivables. Amounts receivable against Repo financing. | | | |
| | Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement | | | |
| 1.15 | shall not be included in the investments.) | | | |
| 1.15 | i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months | | | |
| | ii. Receivables other than trade receivables | | | |
| 1.16 | Receivables from clearing house or securities exchange(s) | | | |
| | 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. | 1,985,050 | 1,985,050 | |
| | ii. Receivable on entitlements against trading of securities in all markets including MtM gains. | | | |
| 1.17 | Receivables from customers | | | |
| | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the | | | |
| | blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. | | | |
| | i. Lower of net balance sheet value or value determined through adjustments. | | | |
| | ii. Incase receivables are against margin trading, 5% of the net balance sheet value. | | | |
| | ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as | | | |
| | collateral upon entering into contract, | | | |
| | iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. | 700 604 | 0 | 700.004 |
| | iv. Balance sheet value | 709,624 | 0 | 709,624 |
| | v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market | 872,453 | 552,003 | 552,003 |
| | value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of | | | |
| | securities held as collateral after applying VaR based haircuts. | | | |
| | vi. 100% haircut in the case of amount receivable form related parties. | | | |
| 1.18 | Cash and Bank balances | | | |
| 1.18 | | | | |
| 1.18 | i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts | 3,624,324 11,728,743 | | <u>3,624,324</u> 11,728,743 |

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-AUG-18**

of M/s. ShajarPak Securities (Pvt) Ltd

Submission Date 14-SEP-2018 12:32:12

| 5.00 Reside Reliance Cutz Value is a pair of the definition of the cut of the definition of the defi | | Submission Date 14-3LF-2010 12.32.12 | | Page | 2 Of 3 |
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| 2 Underlines 113.288 0 113.288 0 2.1 Tudde Psyable to exchange and clearing house 113.288 0 113.288 0 2.2 Concent Liabilities 116.15.445 0 113.288 0 113.288 2.2 Concent Liabilities 116.15.445 0 118.5.445 0 118.5.445 2.3 Accusa and other payables 149.341 0 149.341 0 149.341 3.3 Concent Liabilities 0 0 149.341 | 1 10 | Total Assats | 48 832 975 | 19 762 286 | 29 302 242 |
| 1 Incide Psychios 113.288 0 11.8 specific spectra and clearing house 113.288 0 113.288 0 12.8 Specific beckmaps and clearing house 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 113.288 0 114.55.465 0 113.288 0 148.343 | | | 40,002,010 | 13,702,200 | 23,302,242 |
| Inspacie/ Inspace/ Provide/ Inspac | | | | | |
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| Isolatizity and explored does 148,351 0 148,351 II. Account and other payables 148,351 0 148,351 II. Construct and other payables 148,351 0 148,351 II. Construct and the payables 148,351 0 148,351 II. Device in the pay of the | | | 11,615,445 | 0 | 11,615,445 |
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| * Current portion of long term labilities * Query provides the basis * Devision for basis * A provide the basis * * A provide th | | iii. Short-term borrowings | , | | |
| a) Defended Liabilities a) a) a) Production for baid debts a) a) a) Brochesting for baid debts a) a) a) Composition for baid debts a) a) b) Brochesting for baid debts a) a) a) c) Composition for baid debts a) a) a) a) c) Composition for baid debts a) | | | | | |
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| k. Other liabilities apper accounting principles and included in the financial statements Image: Control (Control (Control)) 21 Non-Current Liabilities Image: Control (Control)) Image: Control (Control)) a. Long: -term financing obtained from financial institution. Long term parties of financing obtained from a financial institution including amount due against finance lesse. Image: Control (Control)) Image: Control (Control)) Image: Control (Control)) a. The existing authorized shares for increase in Capital of Securities troke: 100% halrout may be allowed in respect of downce against shares for increase in Capital Of Securities troke: 100% halrout may be allowed in respect of Directors of the company has approved the increase in Capital Of Securities troke: 100% halrout may be allowed in the financial statements in the introl of Directors of the company has approved the increase in Capital Of Securities and included in the financial statements Image: Control (Control) c. Audit is satified that such advance a paging the increase of Capital Of Securities and included in the financial statements Image: Control (Control) c. Torigo of subcrime participation of the control (Control) Subcrime Image: Control (Control) Image: Control (Control) c. Torigo of subcrime participation of the control (Control) Subcrime Control (Control) Image: Control (Control) c. Audit is satified that such advance against the reade to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid C | | | | | |
| 23 Non-Current Liabilities Image: Second Secon | | | | | |
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| a. Long-Term financing obtained from financial institution: Long term portion of financing obtained from | 2.5 | | | | |
| a financial institution including amount due against finance lease | | | | | |
| b. Other Long-term financing | | a financial institution including amount due against finance lease | | | |
| iii. Advance against shares for increase in Capital of Securities tooker. 100% halicut may be allowed in respect of advance against shares. iiii. Advance against shares for increase in capital allows the proposed enhanced share capital iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii | | b. Other long-term financing | | | |
| is The existing subficiency data capital allows the proposed enhanced share capital is the existing subficiency data capital allows the proposed enhanced share capital is Boad of Directors of the company has approved the increase in capital is add of Directors of the company has approved the increase in capital is Boad of Directors of the company has approved the increase in capital is Boad of Directors of the company has approved the increase in capital is Content is sufficient that use an orcparise data monitorised capital is Boad of Directors of the company has approved the increase in capital is Content is sufficient that use an orcparise data monitor of the first of the institution of the institution of the conditions specified by SECP are allowed to be deducted. is Boad and Second the institution of the conditions specified by SECP are allowed to be deducted. is Loan agreement must be executed on sufterp aper and must clearly reflect the amount to be repaid at the tam portion which is repayable within next 12 months. is Loan agreement must be submitted to exchange. 25 total Labitities 11.878.084 0 11.878.084 0 11.878.084 0 11.878.084 0 11.878.084 0 11.878.084 0 11.878.084 0 11.878.084 0 11.878.084 0 11.878.084 0 11.878.084 0 11.878.084 0 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<> | | | | | |
| a. The existing authorized share capital allows the proposed enhanced share capital b. Boad O Directors of the company has been obtained d. Bees is no unreasonable delay in iscrease in capital c. Relevant Regulatory approvals have been obtained d. Inter is no unreasonable delay in iscrease in capital c. Addition is satisfied that such davance and all regulatory requirements e.A. duffit is satisfied that such davance is against the increase of capital. c. v. Other liabilities a para scheme is against the increase of capital. c. v. Other liabilities a para scheme is against the increase of capital. c. v. Other liabilities a para scheme is against the increase of capital. c. v. Other liabilities a para scheme is against the increase of capital. c. v. Other liabilities a para scheme is against the increase of capital. c. v. Other liabilities a para scheme is against the increase of capital. c. v. Other liabilities a para scheme is against the increase of capital. c. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after vants of capital mather schemes. c. c. In case of early reparating particle. liabilities. d. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after vants of capital. d. c. In cass of | | | | | |
| c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been completed. e.Auditor is satisfied that such advances against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. e.Auditor is satisfied that such advances is against that increase of capital. c. increase of capital. e.Auditor is satisfied that such advances is against the increase of capital. c. increase of capital. e.Auditor is satisfied that such advances is against the conditions specified by SECP are allowed to be deducted. The Scheduel II provides that 100% haticut will be allowed against subch fulfill the conditions are specified. c. increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange. e. increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. e. increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. e. increase of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. e. intrease of loanse. intrease of loanse. c. In case of early repayment of loan adjustment shall be made to the Liquid Capital and revised Liquid Capital statements. intrease of loanse. intrease of loanse. intrease of loanse. | | a. The existing authorized share capital allows the proposed enhanced share capital | | | |
| d. There is no immesoriable delay in issue of shares against advance and all regulatory requirements Image: Construction of the state of the | | | | | |
| relating to the increase in paid up capital have been completed. | | | | | |
| iv. Other liabilities are accounting principles and included in the financial statements Image: Controllated Loans 2.4 Subordinated Loans Image: Control in the conditions specified by SECP are allowed to be deducted: 100% of Subordinated loans which fulfill the conditions are specified. Image: Conditions specified by SECP in this regard, following conditions are specified. a. Loan argement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. Image: Conditions specified by SECP 2.5 Total Liabilities 11,876,084 0 11,876,084 3 Ranking Liabilities Relating to : Image: Concentration in Margin Financing Image: Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed the 36 of the agregate of amounts exclusible from total finances. Image: Concentration in Securities lending and borrowing Image: Concentration in the aggregate of a mounts exclusible from total finances. 3.1 Concentration in securities lending and borrowing Image: Concentration in securitis lending and concentes is less than or equal to the subscription | | | | | |
| 2.4 Subordinated Loans | | e. Auditor is satisfied that such advance is against the increase of capital. | | | |
| 100% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted: he Schedule III provides that 10% haized will be allowed against subordinated Loars which fulfill the conditions specified by SECP in this regard, following conditions are specified. a lean 12 months of reporting period. Image: Condition Specified by SECP in this regard, following conditions are specified. The amount to be repaid the 12 months of reporting period. Image: Condition Specified by SECP in this regard, following conditions are specified by SECP 2.5 Total Liabilities 11,878,084 0 11,878,084 0 11,878,084 3. Ranking Liabilities Relating to : Image: Concentration in Margin Financing Image: Concentration in Margin Financing Image: Concentration in Margin Financing Image: Concentration in Securities lending and borrowing Image: Concentration in Securities lending and borrowing Image: Concentration in Margin Financing Image: Concentration in Securities lending and borrowing Image: Concentration in Securities lending and borrowing Image: Concentration in Margin Financing Image: Concentration in Securities lending and borrowing Image: Concentration in Securities lending and borowing Image: Concentration in | 2.4 | | | | |
| The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reparyment of 10 can, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. i. Subordinated loans which do not fulfill the conditions specified by SECP. 2.5 Total Liabilities Relating to : 11,878,084 0 11,878,084 3.1 Concentration in Margin Financing. memount calculated client-to-client basis by which any amount receivable from any of the financees seceed 10% of the agregate of amounts receivable from total financees. 11 3.2 Concentration in Margin Financing. Emount calculated client-to-client basis by which any amount receivable from any of the financees seceed 10% of the agregate of: 11 3.2 Concentration in Securities lending and borrowing in the amount by brich the agregate of: 11 11 10 Contentration in securities pledged as margins exceed the 110% of the market value of shares borrowed 11 11 3.3 Net underwriting commitments and (i) the value of securities is less than or equal to the subscription price: the aggregate of: 11 11 10 The amount by which the enderwriting commitments and (i) the value by which the underwriting commitments suceds the subscription pric | 2.4 | | | | |
| a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which is repayable within next 12 months. Image: Construct will be allowed against short term portion which specified by SECP Image: Construct will be allowed against short term portion will be acchange. 2.5 Total Liabilities 11.878.084 0 11.878.084 0 11.878.084 3.1 Concentration in Margin Financing meamout calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts exceeds the finances. Image: Construct term client and term client an | | | | | |
| after 12 months of reporting period in the allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities Relating to: 11,878,084 0 11,878,084 3.1 Concentration in Margin Financing inconcentration in Margin Financing inconcentration in Margin Financing 1.4 Concentration in Securities Lending and borrowing inconcentration in securities Lending and borrowing inconcentration in securities Lending and borrowing 3.2 Concentration in securities Lending and borrowing inconcentration in securities Lending and borrowing inconcentration in securities Lending and borrowing (i) A mount deposited by the borower with NCCPL (i) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed inconcentration in suce of right issues : if the market value of securities is less than or equal to the subscription price: the aggregate of: into the case of right issues where the market price of the securities. (i) the value by which the underwriting commitments and into the case of right issues where the market price of the securities. in the case of right issues where the market price of the securities. (i) the value by which the underwriti | | | | | |
| b. No haicut will be allowed against short term portion which is repayable within next 12 months. . c. in case of early repayment of loan. adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. . 2.5 Total Liabilities 11,878,084 0 3 Ranking Liabilities Relating to : . . 3.1 Concentration in Margin Financing . . 1.4 Concentration in Margin Financing . . 1.5 Concentration in securities lending and borrowing . . The amount to which the aggregate of amounts receivable from total finances. . . . 3.2 Concentration in securities lending and borrowing The amount to which the aggregate of: 101 The case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: 3.3 Net underwriting commitments and (ii) the case of right issue: if the market value of securities is greater than the subscription price; the aggregate of: <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | |
| c. In case of early repayment of Ioan. adjustment shall be made to the Liquid Capital and revised Liquid | | | | | |
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| 2.5 Total Liabilities 11,878,084 0 11,878,084 3 Ranking Liabilities Relating to : | | Capital statement must be submitted to exchange. | | | |
| 3 Ranking Liabilities Relating to : | | II. Subolulitated loans which do not ruinin the conditions specified by secr | | | |
| 3.1 Concentration in Margin Financing | 2.5 | Total Liabilites | 11,878,084 | 0 | 11,878,084 |
| 3.1 Concentration in Margin Financing Image exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing Image exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing Image exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securites lending and borrowing Image exceed 10% of the aggregate of amounts receivable from total financees. 3.3 Mean to eposited by the borrower with NCCPL Image exceed 10% of the market value of securites is less than or equal to the subscription price; the aggregate of: Image exceed 10% of the market value of securites is less than or equal to the subscription price; the aggregate of: 3.3 Net underwriting Commitments Image exceed 10% of the market price of the securities. In the case of right issue : if the market value of securites is greater than the subscription price; the aggregate of: Image exceed the market price of securities. In the case of rights issue where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments Image exceed the securities. In the case of rights issues of the subsidiary Image exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Image exceed the total liabilitis of the subasidiary 3.4 | 3 | Ranking Liabilities Relating to: | | | |
| 3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (ii) the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the case of right issue: if the market value of securities is greater than the subscription price; the aggregate of: (ii) the Silve by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haicut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary (iii) the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (iii) for ease 12.5% of the net underwriting 3.5 Foreign exchange agreements and foreign currency position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency (iii) assets denominated in foreign currency less total liabilities denominated in foreign currency | 3.1 | | | | |
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| (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares iiii) 3.3 Net underwriting Commitments iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii | | | | | |
| borrowed Net underwriting Commitments (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 0 (b) in any other case : 12.5% of the net underwriting commitments 0 0 3.4 Negative equity of subsidiary 0 The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) 0 0 exceed the total liabilities of the subsidiary 0 0 0 3.5 Foreign exchange agreements and foreign currency positions 0 0 5% of the net position in foreign currency. Net position in foreign currency 0 0 0 3.6 Amount Payable under REPO 0 0 0 0 | | | | | |
| 3.3 Net underwriting Commitments | | | | | |
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| 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Image: Constraint of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Image: Constraint of the subsidiary 3.6 Amount Payable under REPO Image: Constraint of the subsidiary | | the Haircut multiplied by the net underwriting | | | |
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| 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO | | | | | |
| 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 3.6 Amount Payable under REPO | 3.5 | | | | |
| 3.6 Amount Payable under REPO | | 5% of the net position in foreign currency. Net position in foreign currency means the difference of total | | | |
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Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-AUG-18**

of M/s. ShajarPak Securities (Pvt) Ltd

Submission Date 14-SEP-2018 12:32:12

| | | | Page | 3 Of 3 |
|-------|---|-----------------------|--------------------------|-----------------------|
| S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
| | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee&eller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser. | | | |
| 3.8 | Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security | 0 | 188,159 | 188,159 |
| 3.9 | Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met | | | |
| 3.10 | Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. | | | |
| 3.11 | Total Ranking Liabilites | 0 | 188,159 | 188,159 |
| 3.12 | Liquid Capital | 36,954,891 | 19,574,127 | 17,235,999 |