

SHAJARPAK SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2025 (1 ST. QUARTER 2026)

	NOTE	30-Sep-25 Rupees	30-Jun-25 Rupees
OPERATING INCOME	0	7,268,049	4,920,847
GAIN/(LOSS) ON SALE OF SECURITIES - NET		-	-
OTHER INCOME	0	397,121	1,657,406
		7,665,170	6,578,253
OPERATING EXPENSES	0	(4,840,032)	(7,768,273)
FINANCE COST	0	(1,972)	-
		(4,842,004)	(7,768,273)
REALIZED FAIR VALUE RESERVE ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"			
PROFIT BEFORE TAXATION		2,823,166	(1,190,020)
TAXATION	0	-	(1,434,106)
(LOSS) AFTER TAXATION		2,823,166	(2,624,126)
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX:			
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS:			
UNREALIZED (LOSS) ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"		20,652,407	(4,187,321)
REALIZED FAIR VALUE RESERVES ON INVESTMENTS IN SHARES		-	(2,326,135)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		20,652,407	(6,513,456)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		23,475,573	(9,137,582)
(LOSS) PER SHARE-BASIC AND DILUTED	0	0.43	(0.40)

0

For,
Shajarpak Securities Pvt. Limited



SHAJARPAK SECURITIES (PRIVATE) LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2025 (1ST. QUARTER 2026)

	Share capital	Reserves Fair Value Reserve	Unappropriated profit/(loss)	Total
Rupees				
Issuance of ordinary shares	66,000,000			66,000,000
Balance as at 30 JUNE 2025	66,000,000	22,445,091	37,462,036	125,907,127
PAID-UP CAPITAL ENHANCED				
Profit for the Period			2,823,166	2,823,166
Bonus from Unappropriated Profit				
Other Comprehensive Income		20,652,407		20,652,407
Total Comprehensive Income				
Balance as at 30 SEP. 2025	66,000,000	43,097,498	40,285,202	149,382,699
Profit for the Period		-		-
Bonus from Unappropriated Profit				-
Other Comprehensive Income			-	-
Total Comprehensive Income				-
Balance as at 31 DEC. 2025	66,000,000	43,097,498	40,285,202	149,382,699
Profit for the Period				
Other Comprehensive Income				
Total Comprehensive Income				
Balance as at 31 MARCH 2026	66,000,000	43,097,498	40,285,202	149,382,699
Profit for the Period				
Other Comprehensive Income				
Total Comprehensive Income				
ADDITION IN CAPITAL				
Balance as at 30 JUNE 2026	66,000,000	43,097,498	40,285,202	149,382,699
PAID-UP CAPITAL ENHANCED				
Profit for the Period				
Bonus from Unappropriated Profit				
Other Comprehensive Income			0	
Total Comprehensive Income				
Balance as at 30 SEP. 2026				
Profit for the Period				
Bonus from Unappropriated Profit				
Other Comprehensive Income			0	
Total Comprehensive Income				
Balance as at 31 DEC. 2026				

For,
Shajarpak Securities Pvt. Limited



		Note	30-Sep-25 Rupees	30-Jun-25 Rupees	
3	SHARE CAPITAL				
	<i>Authorized capital</i>				
	10,000,000 ordinary shares of Rs. 10/- each		<u>100,000,000</u>	<u>100,000,000</u>	
	<i>Issued, subscribed and paid up capital</i>				
3	3,500,000 ordinary shares of Rs. 10/- each fully paid in cash		66,000,000	66,000,000	
4	TRADE AND OTHER PAYABLES				
	Creditors		169,025,884	179,309,064	91,007,263
	Accrued liabilities		755,144 (499,051)	1,254,196 (481,230)	1,225,553
	Federal Excise Duty payable		1,350,905	411,825	1,350,905
	Capital gain tax payable				
			<u>204,043,941</u>	<u>180,975,085</u>	<u>170,858,019</u>
	PROVISION FOR TAXATION				
	Opening balance	2024		3,383,857	3,383,857
	Provision made during the year	2025		3,374,861	3,374,861
	(Over)/ Under provision			<u>6,758,718</u>	<u>6,758,718</u>
	Less: Adjustment on completed assessments				
4.1	DEFERRED LIABILITIES				
	Deferred Taxation	4.1	<u>2,899,941</u>	<u>2,899,941</u>	
	Deferred Taxation				
	Deferred tax liability arising in respect of depreciation of owned assets		0	-	
	Deferred tax asset arising in respect of preliminary expenses un-amortized		0	-	
	Deferred tax liability as on 30 June		0	-	
5	CONTINGENCIES AND COMMITMENTS				

The company is not exposed to any contingent liability and has not made any capital commitment at the balance sheet date.



	Note	30-Sep-25 Rupees	30-Jun-25 Rupees	
7 INTANGIBLE ASSETS				
Trading Right Entitlement Certificate (TREC)		2,500,000	2,500,000	
Computer Software	7.1	1,193,615	1,224,221	
		<u>3,693,615</u>	<u>3,724,221</u>	
7.1 Computer Software				
Opening balance		1,224,221	1,254,911	
Additions during the period		-	-	
		<u>1,224,221</u>	<u>1,254,911</u>	
Less: Amortization charged during the period		(30,606)	(30,690)	
Closing balance		<u>1,193,615</u>	<u>1,224,221</u>	-1,254,911
Amortization Rate		10%	10%	
This Software is purchased from Softech Systems (Pvt.) Limited in January 2014. The remaining amortization period of this software is 8.5 years in approximate.				
8 PRELIMINARY & PRECOMMENCEMENT EXPENSES				
Preliminary Expenses		-	-	
Less: Charged to profit & loss account		-	-	
		<u>2,083,659</u>	<u>5,802,710</u>	
9 DEFERRED TAX ASSET		<u>7,886,369</u>	-	
10 TRADE DEBTS				
These are unsecured but considered good by the management.		72,382,484	21,401,417	
PROVISION FOR BAD DEBTS		(627,228)	-	
NET TRADE DEBTORS		<u>71,755,256</u>	-	



Note	30-Sep-25 Rupees	30-Jun-25 Rupees	
12	TAXES RECOVERABLE/ADJUSTABLE		
	CGT		
	263,845		
	Advance income tax	5,802,710	5,010,699
	Less: Provision for taxation	2,899,941	(3,383,857)
	Taxes refundable	2,083,659	1,776,668
	Taxes refundable/adjustable	<u>11,050,155</u>	<u>3,403,509</u>
13	CASH AND BANK BALANCES		
	Cash in hand	38,370	49,930
	Cash at bank:		
	Current accounts	145,030,905	184,154,318
		<u>145,069,275</u>	<u>184,204,248</u>
14	OPERATING INCOME		
	Commission income	8,430,937	7,666,880
	Less: Federal excise duty	1,162,888	1,057,501
		<u>7,268,049</u>	<u>6,609,379</u>
	Less: Commission paid to Karachi Stock Exchange brokers	-	-
		<u>7,268,049</u>	<u>6,609,379</u>
15	OTHER INCOME		
	Income from:		
	Financial Assets		
	Dividend Income	382,500	2,278,500
	Bonus Shares Hurdle	-	-
	(GAIN / (LOSS)) ON SALE OF SECURITY - NET		
	Non Financial Assets		
	Income from physical shares processing		
	Misc Income	5,000	6,600
		9,621	11,444
	ODC SUB ACCOUNT MAINTENANCE FEE		
	Commission from IPO	-	123,932
	PRIOR YEAR ADJUSTMENT (D/OCR)		
		14,021	141,976
		<u>397,121</u>	<u>2,420,476</u>
16	OPERATING EXPENSES		
	SALARIES, ALLOWANCES AND OTHER BENEFITS-HO	2,234,650.00	2,746,125.00
	COMMISSION EXPENSES	0.00	0.00
	MEDICAL EXPENSES REIMBURSED	151,240.00	162,837.00
	PETROL EXPENSES	419,835.00	403,845.00
	ELECTRICITY CHARGES	202,446.00	55,256.00
	POSTAGE, TELEGRAM	18,395.00	11,326.00
	TELEPHONE & INTERNET CHARGES	395,027.00	433,596.00
	REPAIR AND MINTENANCE	6,440.00	78,730.00
	ASSETS REPLACEMENT FUND	9,192.00	9,192.00
	INSURANCE-CHARGES	5,174.00	112,225.00
	DEPRECIATION	296,078.68	356,420.77
	ENTERTAINMENT EXPENSE	266,402.00	103,370.00
	NEWSPAPER AND PERIODICALS	1,605.00	1,470.00
	PRINTING & STATIONERY	19,450.00	11,280.00
	AUDITORS' REMUNERATION	0.00	0.00
	OTHERS AUDITOR'S FEE	0.00	0.00
	ODC CHARGES	1,055.87	80,356.80
	FEE & SUBSCRIPTION	341,224.00	765,852.00
	REGATORY FEE	47,965.00	53,057.00
	BANK CHARGES	1,972.00	0.00
	NCCPL CHARGES	2,973.41	205,613.20
	GENERAL OFFICE EXPENSES	28,491.28	46,647.00
	ROOM MAINTENANCE	57,450.00	57,450.00
	SERVICES CHARGES (LSE)	135,488.00	154,576.00
	SERVER HOSTING ON CLOUD CHARGES (LSE)	60,000.00	0.00
	INVESTOR PROTECTION FUND (LSE)	1,834.00	2,208.00
	SECP TRANSACTION FEE (LSE)	25,003.00	29,627.00
	RENT RATES & TAXES	63,217.00	0.00
	IMPAIRMENT LOSS ON TREC CERTIFICATE	0.00	0.00
	TAXATION	0.00	0.00
	PROVISION FOR BAD DEBTS	0.00	0.00
	LEGAL EXPENSES	15,000.00	
	AMORTIZATION COMPUTER SOFTWARE	20,626.50	38,275.00
		<u>4,842,004</u>	<u>5,963,137</u>
			3,999,125
			0
			213,401
			737,866
			465,620
			34,922
			612,761
			114,830
			18,384
			4,511
			699,852
			239,225
			4,105
			20,445
			157,500
			0
			984
			1,121,712
			125,187
			360
			403,034
			70,954
			114,900
			442,957
			0
			23,656
			81,975
			62,242
			0
			0
			0
			68,012
			0



	Note	30-Sep-25 Rupees	30-Jun-25 Rupees	
17 FINANCE COST				9,838,521
Bank charges		1,972	-	
18 TAXATION				
Prior Year Provision		6,758,718	-	
Current Year Provision for taxation		-	-	
Deferred		2,899,941	0	
Current	18.1	9,658,659	-	

TAXES RECOVERABLE/ADJUSTABLE		2026	2025	
	GL	Rupees	Rupees	
Advance income tax	1080040006	5,851,877	5,128,733	5,328,733
Less: Provision for taxation (O/B) 2024	1010010001	-3,383,857	-3,383,857	(3383857+3374861)
Taxes refundable	1050030001	2,083,659	2,083,659	(1776668+306991)
Taxes refundable/adjustable	NET	4,551,679	4,028,535	

18.1 Provision for the current year has been made at the current tax rate after taking into account tax rebates and tax credits available.

18.2 Relationship between tax expense and accounting profit:

19 EARNINGS(LOSS) PER SHARE - BASIC AND DILUTED

Earnings/(Loss) per share is calculated by dividing the profit/(loss) after tax for the year by the weighted average number of shares outstanding during the year as follows:

Profit/(Loss) after tax	2,823,166	3,066,718
Weighted average number of ordinary shares in issue during the period	6,600,000	6,600,000
Earnings/(Loss) per share	0.43	0.46

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For,
Shajrapak Securities Pvt. Limited