

SHAJARPAK SECURITIES (PRIVATE) LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2025

EQUITY & LIABILITIES		NOTE	31-Dec-25	30-Jun-25	PROPERTY & ASSETS		NOTE	31-Dec-25	30-Jun-25
			Rupees	Rupees				Rupees	Rupees
SHARE CAPITAL AND RESERVES					NON CURRENT ASSETS				
Share capital	3		66,000,000	66,000,000	Property & equipment	7	9,852,681	9,509,227	
Fair value reserve			42,189,568	22,445,091	Intangible assets		3,663,010	3,724,221	
Unappropriated profit/(loss)			47,025,808	37,462,036	Long term deposits		1,223,000	1,223,000	
			<u>155,215,376</u>	<u>125,907,127</u>			<u>14,738,691</u>	<u>14,456,448</u>	
NON-CURRENT LIABILITIES					CURRENT ASSETS				
Deferred Liabilities 0	4.1		2,899,941	2,899,941	Trade debts	10	78,701,475	25,502,241	
CURRENT LIABILITIES					CURRENT ASSETS				
Trade and other payables	4		150,723,241	92,046,196	Short term Investments	11	94,456,713	74,712,236	
Provision for Taxation	18		3,374,861	3,374,861	Taxes refundable/adjustable	12	5,490,684	4,028,535	
					Advances, prepayments and other receivables		5,395,860	3,967,860	
Contingencies and commitments	6				Cash and bank balances	13	113,429,996	101,560,805	
			<u>154,098,102</u>	<u>95,421,057</u>			<u>297,474,728</u>	<u>209,771,677</u>	
			<u>312,213,419</u>	<u>224,228,125</u>			<u>312,213,419</u>	<u>224,228,125</u>	

For,
Shajarpak Securities Pvt. Limited



SHAJARPAK SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2025

	NOTE	31-Dec-25	30-Jun-25
		Rupees	Rupees
OPERATING INCOME	14	15,461,620	32,343,713
GAIN/(LOSS) ON SALE OF SECURITIES - NET (TRF TO FAIR VALUE)			
OTHER INCOME	15	3,398,755	6,145,880
		18,860,375	38,489,593
OPERATING EXPENSES	16	(9,294,052)	(22,595,553)
FINANCE COST	17	(2,552)	(360)
		(9,296,604)	(22,595,912)
REALIZED FAIR VALUE RESERVE ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"		-	-
PROFIT BEFORE LEVIES / TAXATION		9,563,771	15,893,681
LEVIES		0	(1,016,100)
PROFIT BEFORE TAXATION		9,563,771	14,877,581
TAXATION - INCOME TAX	18	-	(2,932,567)
GAIN/(LOSS) AFTER TAXATION		9,563,771	11,945,014
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX:			
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS:			
UNREALIZED (LOSS) ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"		19,744,477	13,181,429
REALIZED FAIR VALUE RESERVES ON INVESTMENTS IN SHARES			
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		19,744,477	13,181,429
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		29,308,248	25,126,443
PROFIT PER SHARE-BASIC AND DILUTED	19	1.45	1.81
	19	4.44	3.81

For,
Shajarpak Securities Pvt. Limited



SHAJARPAK SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 DECEMBER 2025

	Share capital	Reserves		Total
		Fair Value Reserve	Unappropriated profit/(loss)	
Rupees				
Issuance of ordinary shares				
Balance as at 30 JUNE 2024	66,000,000	11,630,524	23,150,160	100,780,684
PAID-UP CAPITAL ENHANCED				
Profit for the Period			11,945,014	11,945,014
Transfer from fair value reserve to unappropriated Profit		(2,366,862)	2,366,862	-
Other Comprehensive Income		13,181,429		13,181,429
Total Comprehensive Income				-
Balance as at 31 JUNE 2025	66,000,000	22,445,091	37,462,016	125,907,127
Profit for the Period			9,563,771	9,563,771
Bonus from Unappropriated Profit				
Other Comprehensive Income		19,744,477		19,744,477
Total Comprehensive Income				
Balance as at 31 DEC. 2025	66,000,000	42,189,568	47,025,807	155,215,375
Profit for the Period				
Other Comprehensive Income				
Total Comprehensive Income				
Balance as at 31 MARCH 0				
Profit for the Period				
Other Comprehensive Income				
Total Comprehensive Income				
ADDITION IN CAPITAL				
Balance as at 30 JUNE 0				
Audit 2022 discrepancies reversed				
Profit for the Period				
Bonus from Unappropriated Profit				
Other Comprehensive Income				
Total Comprehensive Income				
Balance as at 30 JUNE 0	66,000,000	42,189,568	47,025,807	155,215,375
PAID-UP CAPITAL ENHANCED				
Profit for the Period				
Transfer from fair value reserve to unappropriated Profit				
Other Comprehensive Income				
Total Comprehensive Income				
Balance as at 30 JUNE 0	66,000,000	42,189,568	47,025,807	155,215,375

For,
Shajarpak Securities Pvt. Limited



	Note	31-Dec-25 Rupees	30-Jun-25 Rupees	
SHARE CAPITAL				
<u>Authorized capital</u>				
10,000,000 ordinary shares of Rs. 10/- each		100,000,000	100,000,000	
<u>Issued, subscribed and paid up capital</u>				
3,500,000 ordinary shares of Rs. 10/- each fully paid in cash		66,000,000	66,000,000	
TRADE AND OTHER PAYABLES				
Creditors		-31,520	90,608,783	90,577,263
Accrued liabilities		-818,246		1,270,587
Federal Excise Duty payable		162,031		166,826
				17,107,786
DEFERRED LIABILITIES				
Deferred Taxation	4.1		0	-
Deferred Taxation				
Deferred tax liability arising in respect of depreciation of owned assets			0	-
Deferred tax asset arising in respect of preliminary expenses un-amortized			0	-
Deferred tax liability as on 30 June			0	-
CONTINGENCIES AND COMMITMENTS				
The company is not exposed to any contingent liability and has not made any capital commitment at the balance sheet date.				
INTANGIBLE ASSETS				
Trading Right Entitlement Certificate (TREC)			2,500,000	2,500,000
Computer Software	7.1	1,081,486	1,142,697	
		3,581,486	3,642,697	
Computer Software				
Opening balance			1,142,697	1,278,722
Additions during the period			-	-
			1,142,697	1,278,722
Less: Amortization charged during the period			(61,211)	(136,025)
Closing balance			1,081,486	1,142,697
Amortization Rate		10%	10%	
This Software is purchased from Softech Systems (Pvt.) Limited in January 2014. The remaining amortization period of this software is 8.5 years in approximate.				
PRELIMINARY & PRECOMMENCEMENT EXPENSES				
Preliminary Expenses			-	-
Less: Changed to profit & loss account			-	-
			-	-
DEFERRED TAX ASSET				
			-	-



TRADE DEBTS

These are unsecured but considered good by the management.

IMPAIRMENT ALLOWANCE FOR ECL (PROVISION FOR BAD DEBT)

NET TRADE DEBTS

SHORT TERM INVESTMENT

Available-for-sale

The Company holds investments in ordinary shares of Rs. 10 each of following companies as detailed below:

79,328,703	26,129,469
(627,228)	(627,228)
78,701,475	25,502,241

Quoted Shares

AVANCEON LTD

BUNNY'S

Cherat Cement Company Ltd.

Engro Holding Limited

Engro Fertilizers Limited

Engro Polymer EPCL

Hasecol Petroleum Ltd.

LSE CAPITAL LIMITED

LSE VENTURES LIMITED

LUCKY CEMENT

Maple Leaf Cement Factory

Millat Tractors Ltd.

OCTOPUS DIGITAL LTD.

OGDC

PSO

THE HUB POWER COMPANY LTD.

	31-Dec-25	30-Jun-25
-	-	-
-	-	-
-	-	-
6,655,424	5,120,808	-
20,371,500	16,703,100	-
-	-	-
792,000	483,000	-
1,053,840	588,702	-
4,563,549	3,876,926	-
7,124,400	5,328,600	-
-	-	-
10,503,800	11,173,200	-
-	-	-
19,676,300	15,439,200	-
7,112,400	5,662,950	-
16,603,500	10,335,750	-
-	-	-
-	-	-
94,456,713	74,712,236	-

Name of investee	30-Jun-25			31-Dec-25		
	Number of shares	Cost	Carrying Value	Number of shares	Cost	Carrying Value
		Rupees	Rupees		Rupees	Rupees
<u>Quoted shares:</u>						
AVANCEON LTD	-	-	-	-	-	-
BUNNY'S	-	-	-	-	-	-
Cherat Cement Company Ltd.	-	-	-	-	-	-
Engro Corporation limited	28,050	3,808,085	5,120,808	28,050	3,808,085	6,655,424
Engro Fertilizers Limited	90,000	6,851,364	16,703,100	90,000	6,851,364	20,371,500
Engro Polymer EPCL	-	-	-	-	-	-
Hasecol Petroleum Ltd.	50,000	1,676,372	483,000	50,000	1,676,372	792,000
LSE CAPITAL LIMITED	98,117	2,125,379	588,702	98,117	2,125,379	1,053,840
LSE VENTURES LIMITED	337,124	6,061,179	3,876,926	674,248	6,061,179	4,563,549
LUCKY CEMENT	15,000	1,505,042	5,328,600	15,000	1,505,042	7,124,400
Maple Leaf Cement Factory	-	-	-	-	-	-
Millat Tractors Ltd.	20,000	12,560,086	11,173,200	20,000	12,560,086	10,503,800
OCTOPUS DIGITAL LTD.	-	-	-	-	-	-
OGDC	70,000	7,029,278	15,439,200	70,000	7,029,278	19,676,300
PSO	15,000	2,072,162	5,662,950	15,000	2,072,162	7,112,400
THE HUB POWER COMPANY LTD.	75,000	10,978,812	10,335,750	75,000	10,978,812	16,603,500
LSE CAPITAL LIMITED	-	-	-	-	-	-
LSE VENTURES LIMITED	-	-	-	-	-	-
TOTAL:	798,291	54,667,757	74,712,236	1,135,415	54,667,757	94,456,713
<u>Unquoted shares:</u>						
Lahore Stock Exchange Ltd.	-	-	-	-	-	-
	-	-	-	-	-	0.00
	-	-	-	-	-	0
				1,135,415	54,667,757	94,456,713
						94,456,713

39,788,956



TAXES RECOVERABLE/ADJUSTABLE

Advance income tax		(trial c38)
Less: Provision for taxation		
Taxes refundable		(trial c26)
Taxes refundable/adjustable	1,462,149	4,028,535

CASH AND BANK BALANCES

Cash in hand		
Cash at bank:		
Current accounts		

OPERATING INCOME

Commission income		
Less: Federal excise duty		
Less: Commission paid to Karachi Stock Exchange brokers		

OTHER INCOME

Income from:		
Financial Assets		
Dividend Income		
Bonus Shares Hascol		
Gain / (Loss) on Sale of Security - Cost on Investment		
Non Financial Assets		
Income from physical shares processing		
Misc Income		
Income from negotiated deal market transaction		
Commission from IPO		
CDC SUB ACCOUNT MAINTENANCE FEE RECOVERED		
PRIOR YEAR ADJUSTMENTS (DR/CR)		

OPERATING EXPENSES

SALARIES, ALLOWANCES AND OTHER BENEFITS-HO	
COMMISSION EXPENSES	
MEDICAL EXPENSES REIMBURSED	
PETROL EXPENSES	
ELECTRICITY CHARGES	
POSTAGE, TELEGRAM,	
TELEPHONE & INTERNET CHARGES	
REPAIR AND MINTENANCE	
ASSETS REPLACEMENT FUND	
INSURANCE CHARGES	
DEPRECIATION	
ENTERTAINMENT EXPENSE	
NEWSPAPER AND PERIODICALS	
PRINTING & STATIONERY	
AUDITORS' REMUNERATION	
OTHERS AUDITOR'S FEE	
CDC CHARGES	
FEE & SUBSCRIPTION	
REGULATORY FEE	
BANK CHARGES	
NCCPL CHARGES	
GENERAL OFFICE EXPENSES	
ROOM MAINTENANCE	
SERVICES CHARGES (LSE)	
SERVER HOISING ON CLOUD CHARGES (LSE)	
INVESTOR PROTECTION FUND (LSE)	
SECP TRANSACTION FEE (LSE)	
RENT RATES & TAXES	
TAXATION	
IMPAIRMENT LOSS ON THE CERTIFICATE	
AMORTIZATION COMPUTER SOFTWARE	

FINANCE COST

Bank charges	
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Note	31-Dec-25	30-Jun-25	
	Rupees	Rupees	
	6,790,882	5,328,733	
(644,678)	(3,383,857)	(3,383,857)	
	2,083,659	2,083,659	
	5,490,684	4,028,535	18,002,516
	113,429,996	101,560,805	
	113,429,996	101,560,805	
	17,935,479	37,518,707	
	2,473,859	5,174,994	2,473,859
	15,461,620	32,343,713	
	15,461,620	32,343,713	-16,882,093
	3,354,624	4,887,182	
		2,366,862	
	25,400	25,650	
	18,731	59,961	
		1,286	
		1,171,800	
	44,131	1,258,697	
	3,398,755	6,145,880	-2,747,124
	3,980,350.00	9,963,734.00	
	0.00	0.00	
	235,131.00	472,016.00	
	850,660.00	1,544,786.00	
	337,021.00	694,815.00	
	31,439.00	58,083.00	
	804,146.35	1,438,828.97	
	44,630.00	217,400.00	
	25,278.00	38,768.00	
	6,174.00	116,736.00	
	626,812.07	1,411,453.13	
	537,059.00	551,414.40	
	5,195.00	8,445.00	
	36,843.00	47,238.00	
	0.00	483,075.00	
	0.00	0.00	
	4,299.00	12,920.69	
	802,091.00	2,352,074.00	
	108,893.00	212,759.00	
	0.00	627,228.22	
	57,973.41	768,465.79	
	83,387.28	180,251.00	
	78,284.00	229,800.00	
	307,594.00	695,033.00	
	120,000.00	40,000.00	
	4,393.00	27,257.00	
	56,991.00	128,705.00	
	63,217.00	62,242.00	
	25,000.00	80,000.00	
	0.00	0.00	
	61,211.05	136,024.50	
	9,294,052	22,595,553	
	2,552	360	



TAXATION

Prior Year Provision		3,383,857	3,383,857
Current Year Provision for taxation		3,374,861	3,374,861
Deffered		2,899,941	2,899,941
Current	18.1	6,274,802	6,274,802

Provision for the current year has been made at the current tax rate after taking into account tax rebates and tax credits available.

Relationship between tax expense and accounting profit:

EARNINGS(LOSS) PER SHARE - BASIC AND DILUTED

Earnings(Loss) per share is calculated by dividing the profit/(loss) after tax for the year by the weighted average number of shares outstanding during the year as follows:

Profit/(Loss) after tax	9,563,771	11,945,014
Weighted average number of ordinary shares in issue during the period	6,600,000	6,600,000
Earnings/(Loss) per share	1.45	1.81
	4.44	1.81

